

Message Text

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ORIGIN OPIC-12

INFO OCT-01 ARA-16 ADP-00 EB-11 AID-20 CIAE-00 INR-10

NSAE-00 TRSE-00 /070 R

66650

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ARA/EP: R. WEBER ARA/BC: J. BINNS

SPECIAL CHARGE: OPIC

----- 026655

R 222218Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

INFO AMEMBASSY LA PAZ

UNCLAS STATE 167173

E.O. 11652: N/A

TAGS: EFIN, EAID, BL

SUBJ: ANDEAN PACT: FINANCING BOLIVIAN PETROCHEMICAL FEASIBILITY
STUDY

REF: LIMA 5700

1. WASHINGTON DISCUSSIONS PURSUANT TO REF CABLE HAVE DETERMINED THAT, IN VIEW OF NATURE OF PROJECT ACTIVITY FOR WHICH JUNTA HAS REQUESTED USG ASSISTANCE, OPIC HAS OFFERED TO GIVE PROMPT AND SERIOUS CONSIDERATION TO PROVIDING \$8200 NECESSARY FOR FEASIBILITY STUDY. JUNTA SHOULD WRITE OPIC IMMEDIATELY, DESCRIBING PROJECT AND OBJECTIVES, AND REQUESTING FINANCING. SINCE OPIC'S AUTHORITY IN THIS AREA IS LIMITED TO THE STUDY AND PROMOTION OF PRIVATE INVESTMENT OPPORTUNITIES, JUNTA LETTER SHOULD REFER TO THE EXPECTATION THAT PRIVATE SECTOR CAPITAL AND KNOW-HOW WOULD BE INVOLVED IN IMPLEMENTATION OF ANY RESULTANT PROJECT.

2. 2. OPIC HAS ALREADY BEEN IN TOUCH WITH STANFORD RESEARCH
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INSTITUTE (SRI) REGARDING PRIOR FEASIBILITY WORK AND CREDENTIALS.

SRI EXPECTS TO BE ABLE TO RESPOND QUICKLY TO JUNTA WITH OFFER OF GRANT LOAN, PROBABLY INCLUDING FOLLOWING CONDITIONS:

(1) REPAYABLE AS SOON AS ENTITY IS FORMED TO IMPLEMENT RESULTING PROJECT;

(2) FORGIVENESS CLAUSE IF NO PROJECT RESULTS;

(3) BIDDING INVITATION LISTS FOR ANY RESULTING PROJECT MUST INCLUDE AT LEAST 3 MAJOR U.S. FIRMS.

(4) RECIPIENT WOULD BE WHATEVER ENTITY OR ENTITIES POSSESS POWER TO ULTIMATELY AUTHORIZE RESULTANT PROJECT. REPAYMENT WOULD BE FROM THE ENTITY RECEIVING SUCH AUTHORIZATION.

3. SINCE THESE CONDITIONS ARE SUBJECT TO CHANGE AS MORE IS LEARNED ABOUT THE PROJECT, THEY SHOULD NOT BE PROPOSED AS DEFINITE. COMMENTS OF AMEMBASSY LIMA, JUNTA LIASON STAFF AND AMEMBASSY LA PAZ ARE WELCOME. ROGERS

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